

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2009
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/09 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/08 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/03/09 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/08 RM'000
Revenue	291,504	251,322	291,504	251,322
Other operating income	158	225	158	225
Changes in inventories of finished goods	34	4,019	34	4,019
Raw materials and consumables used	(37,497)	(38,596)	(37,497)	(38,596)
Staffs costs	(15,817)	(10,562)	(15,817)	(10,562)
Depreciation and amortisation of property, plant and equipment	(4,996)	(5,359)	(4,996)	(5,359)
Amortisation of prepaid lease payments	(2)	(1)	(2)	(1)
Other operating expenses	(189,767)	(161,191)	(189,767)	(161,191)
Income from other investments (Interest Income)	1,271	2,267	1,271	2,267
Profit before tax	<u>44,888</u>	<u>42,124</u>	<u>44,888</u>	<u>42,124</u>
Income tax expense	11,895	11,373	11,895	11,373
Profit for the period	<u><u>32,993</u></u>	<u><u>30,751</u></u>	<u><u>32,993</u></u>	<u><u>30,751</u></u>
Attributable to:				
Equity holders of the parent	32,993	30,751	32,993	30,751
Minority interests				
	<u><u>32,993</u></u>	<u><u>30,751</u></u>	<u><u>32,993</u></u>	<u><u>30,751</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	12.6	11.8	12.6	11.8
- Diluted (based on 261,534,406 ordinary shares) (sen)	12.6	11.8	12.6	11.8

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT FIRST QUARTER ENDED 31ST MARCH 2009
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/03/09 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/08 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	116,563	101,892
Prepaid lease payments on leasehold land	219	221
Deferred tax assets	4,875	4,875
Total non-current assets	<u>121,657</u>	<u>106,988</u>
Current Assets		
Inventories	80,377	88,333
Trade receivables	58,900	45,050
Other receivables and prepaid expenses	11,919	11,637
Long term receivable - current	11,666	11,460
Amount owing by related companies	17,410	14,015
Cash and cash equivalents	70,353	267,194
Total current assets	<u>250,625</u>	<u>437,689</u>
TOTAL ASSETS	<u><u>372,282</u></u>	<u><u>544,677</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	261,534
Share premium	4,536	4,536
Reserves	229,243	196,250
Total Equity	<u>299,163</u>	<u>462,320</u>
Non Current Liabilities		
Deferred tax liabilities	6,060	5,900
Provision for retirement benefits	10,707	10,640
	<u>16,767</u>	<u>16,540</u>
Current Liabilities		
Trade payables	3,035	345
Other payables and accrued expenses	34,873	53,209
Amount owing to related companies	16,057	11,713
Tax liabilities	2,387	550
	<u>56,352</u>	<u>65,817</u>
Total Liabilities	<u>73,119</u>	<u>82,357</u>
TOTAL EQUITY AND LIABILITIES	<u><u>372,282</u></u>	<u><u>544,677</u></u>
Net assets per share (RM)	1.14	1.77

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2009
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>3 months ended 31st March 2008</u>	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Balance as of 1st January 2008	261,534	4,536	229,380	495,450
Net profit during the period (Cumulative)			30,751	30,751
Dividends paid			(29,030)	(29,030)
Balance as of 31st March 2008	<u>261,534</u>	<u>4,536</u>	<u>231,101</u>	<u>497,171</u>
<u>3 months ended 31st March 2009</u>				
Balance as of 1st January 2009	261,534	4,536	196,250	462,320
Net profit during the period (Cumulative)			32,993	32,993
Dividends paid			-	-
Capital repayment	(196,150)			(196,150)
Balance as of 31st March 2009	<u>65,384</u>	<u>4,536</u>	<u>229,243</u>	<u>299,163</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2009
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	2009 3 MONTHS ENDED 31/03/09 (RM'000)	2008 3 MONTHS ENDED 31/03/08 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	32,993	30,751
Adjustment for :-		
Income tax expense recognised in profit or loss	11,895	11,373
Write-back of impairment loss on receivable from Trustee	(206)	(103)
Depreciation and amortisation of property, plant and equipment	4,996	5,359
Property, plant and equipment written off	77	0
Provision for retirement benefits	580	424
Inventory written off	286	61
Amortisation of prepaid lease payments	2	1
Interest income	(1,271)	(2,267)
Gain on disposal of property, plant and equipment	(117)	(209)
Unrealised (gain)/ loss on foreign exchange	(206)	(68)
Operating Profit Before Working Capital Changes	<u>49,029</u>	<u>45,322</u>
(Increase) / Decrease in inventories	7,670	2,082
(Increase) / Decrease in trade receivables	(13,850)	(6,340)
(Increase) / Decrease in other receivables and prepaid expenses	(346)	(834)
(Increase) / Decrease in amount due from/to related companies	1,155	(97)
Increase / (Decrease) in trade payables	2,690	230
Increase / (Decrease) in other payables and accrued expenses	(18,336)	1,609
Cash Generated From Operation	<u>28,012</u>	<u>41,972</u>
Tax paid	(9,834)	(9,084)
Retirement benefits paid	(513)	(55)
Net Cash From Operating Activities	<u>17,665</u>	<u>32,833</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	145	278
Transfer of property, plant and equipment (from)/to a related company	(18,190)	373
Purchase of property, plant and equipment	(1,582)	(464)
Interest received	1,271	2,267
Net Cash (Used)/From Investing Activities	<u>(18,356)</u>	<u>2,454</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	-	(29,030)
Capital Repayment	(196,150)	-
Net Cash Used In Financing Activities	<u>(196,150)</u>	<u>(29,030)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(196,841)	6,257
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	267,194	284,397
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	<u>70,353</u>	<u>290,654</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2008.